**IINDUSTRIAL BANK CO., LTD. (A joint stock company incorporated in P.R.C with limited liability), HONG KONG BRANCH**

**Appendix to the General Conditions for Accounts (the “Conditions”)-**

**Common Reporting Standard ("CRS") Policies of INDUSTRIAL BANK CO., LTD. (A joint stock company incorporated in P.R.C with limited liability), HONG KONG BRANCH ("we", “us”and“our”)**

Hong Kong has passed local legislation to implement the Common Reporting Standard ("CRS") under which financial institutions must report certain information with respect to tax residency of their clients to the Hong Kong Government Authority (e.g. Hong Kong Inland RevenueDepartment), which may be shared with certain offshore Government Authorities.

For compliance of the regulatory requirement in relation to CRS and other related regulations, weimplemented the terms and conditions of this Appendix to govern the relevant rights and obligations between youand us.

**1. Privacy Waiver**

1.1 You hereby irrevocably authoriseus to disclose and/or submit such information providedby you, including without limitation to personal/institutional information, to the competent regulatory or Government Authority in the relevant jurisdiction(s) (including without limitation to the Hong Kong Inland Revenue Department) for the purpose of compliance of the requirements under CRS and other related laws, regulations, codes and rules.

1.2 You further acknowledge that we may not notify you such disclosure or submissionas required by the applicable laws or regulations, and agree that you will not require us to make such notification to you before or after the disclosure or submission of the information to the relevant authorities.

**2. Further Assurance for Provision of Information**

2.1 You undertake that you will promptly provide us such information, including without limitation to the personal/institutional information in the relevant account opening forms designated by us from time to time and the relevant tax forms completed by you, for the purpose of compliance of the requirements under CRS and other related laws, regulations, codes and rules.

2.2 You shall ensure that the information provided to us under section 2.1 shall always betrue, complete and accurate without misleading in all material aspects.

2.3 You further undertake that you will promptly (in any event, within 30 days) notify us whenever any information provided to us under section 2.1 is changed or becomes untrue, incomplete, inaccurate or misleading and provide us the necessary updated information.

2.4 Upon our request, you shall promptly (in any event, within 30 days) provide us suchadditional or substitute certificates and forms and other documentary evidences, including without limitation to the self-certification, substitute tax forms of expired tax forms (if any), your written tax residency statementand privacy waivers.

2.5 You acknowledge and agree that failing to provide our information as required under thisSection 2 will entitle us to change the CRS status of your account based on information available to us, suspend the trading activities under your account, or close your account at our sole and absolute discretion.

2.6 We will keep and use your personal/institutional data in compliance with the Personal Data(Privacy) Ordinance and other applicable data privacy policy.

**3. Indemnification**

3.1 You hereby agree to hold us and our directors, officers, employees and agents (the "Indemnified Persons") indemnified against all losses, liabilities, costs, claims, actions, demands or expenses (including but not limited to, all reasonable costs, charges and expenses incurred in disputing or defending any of the foregoing) which the Indemnified Persons may incur or which may be made against the Indemnified Persons arising out of, or in relation to or in connection with:

(a) any breach or alleged breach of the terms and conditions hereunder, whether by act or omission, of you; and

(b) any non-compliance of CRS or any other applicable laws, regulations, codes, and orders in relation to you and/or your account,

except where such loss or damages arise from willful default, fraud, or negligence of the Indemnified Persons.

3.2 You undertake to assist us in any proceeding or investigation arising in any matter out of or in connectionwith the compliance with the requirements under CRS and other applicable laws, regulations, codes, and orders. In such case, we will notify you when we become aware of such proceedings, unless prohibited by applicable laws and regulations.

3.3 If any payment to be made by you to the Indemnified Persons under the clauses hereunder is subject to deduction or withholding tax, the sum payable by you in respect of which such deduction or withholding is required to be made shall be increased to the extent necessary to ensure that, after the making of the required deduction or withholding, the Indemnified Persons receive on the due date and retain (free from any liability in respect of such deduction, withholding or payment) a net sum equal to what the Indemnified Persons would have received if no such deduction, withholding or payment been made or required to be made.

3.4 You shall continue to be bound by the provisions of this clause despite you ceasing to be an accountholder or the termination of any account with us.

**4. Incorporation with the Conditions**

4.1 This Appendix shall be deemed to be incorporated as a part of the Conditions in relation to your account and subject to amendments made by usfrom time to time at our sole and absolute discretion. In case of conflict or inconsistency between the Conditions and this Appendix, the terms of this Appendix shall prevail.

4.2 Unless otherwise defined, capitalized terms in this Appendix shall have the same meaning as definedunder the Conditions in relation to your account.