

**Industrial Bank Co., Ltd. Hong Kong Branch**  
**興業銀行股份有限公司香港分行**

**Annual Financial Disclosure Statement (Unaudited)**  
**財務資料披露報表 (未經審核)**

**As at 31 December 2018**  
**於二零一八年十二月三十一日**

A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website <http://www.cibhk.com/en/financialdisclosure.html>.  
本披露報表已存放在香港金融管理局查冊處及<http://www.cibhk.com/hk/financialdisclosure.html>，以供公眾查閱。



INDUSTRIAL BANK CO., LTD. HONG KONG BRANCH  
興業銀行股份有限公司香港分行

ANNUAL FINANCIAL DISCLOSURE STATEMENT (UNAUDITED)  
財務資料披露報表 (未經審核)

AS AT 31 DECEMBER 2018  
於二零一八年十二月三十一日

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INDUSTRIAL BANK CO., LTD. HONG KONG BRANCH  
興業銀行股份有限公司香港分行

INCOME STATEMENT INFORMATION  
收益表資料

FOR THE PERIOD ENDED 31 December 2018  
截至二零一八年十二月三十一日止十二個月

		1 January 2018 to 31 December 2018 二零一八年 一月一日至十二月三十一日	1 January 2017 to 31 December 2017 二零一七年 一月一日至十二月三十一日
	Notes 附註	HKD '000 仟港元	HKD '000 仟港元
Interest income 利息收入		6,353,482	5,029,203
Interest expense 利息支出		(4,898,724)	(3,271,554)
Net interest income 淨利息收入		<u>1,454,758</u>	<u>1,757,649</u>
Other operating income 其他營運收入	1	1,819,835	1,668,249
Operating income 總營運收入		<u>3,274,593</u>	<u>3,425,898</u>
Operating expenses 營運支出	2	(569,044)	(331,683)
Operating profit / (loss) before impairment losses 減值準備前之營運溢利/(虧損)		<u>2,705,549</u>	<u>3,094,215</u>
Impairment losses for loans and advances 貸款減值準備		(181,191)	(547,626)
Profit / (loss) before taxation 稅前溢利/(虧損)		<u>2,524,358</u>	<u>2,546,589</u>
Tax expense 稅項開支		(404,885)	(438,775)
Profit / (loss) after taxation 稅後溢利/(虧損)		<u><u>2,119,473</u></u>	<u><u>2,107,814</u></u>

INDUSTRIAL BANK CO., LTD. HONG KONG BRANCH  
興業銀行股份有限公司香港分行

BALANCE SHEET INFORMATION

資產負債表資料

AS AT 31 DECEMBER 2018

於二零一八年十二月三十一日

		31 December 2018 二零一八年 十二月三十一日	30 June 2018 二零一八年 六月三十日
	Notes 附註	HKD '000 仟港元	HKD '000 仟港元
<b>ASSETS</b>			
資產			
Cash and balances with banks		52,305,567	32,286,389
現金及銀行結存			
Due from Exchange Fund		255,575	38,163
存於外匯基金存款			
Placements with banks maturing between 1 and 12 months		3,940,777	9,517,530
存放同業(一至十二個月內到期)			
Amount due from overseas offices		28,186,314	31,117,494
海外辦事處之結欠金額			
Certificates of deposit held		10,445,870	6,192,775
持有之存款證			
Advances and other accounts	3	83,739,354	79,412,047
貸款及其他賬項			
Financial assets at fair value through profit and loss	4	5,597,321	4,369,664
以公允價值變化計入損益表之金融資產			
Investment in securities at amortised cost	4	2,565,256	2,246,747
以攤銷成本計量之證券投資			
Investment in securities at fair value through other comprehensive income	4	42,814,483	39,635,264
以公允價值變化計入其他全面收益之證券投資			
Other Investment	5	---	---
其他投資			
Property and equipment		54,031	34,098
物業及設備			
<b>Total assets</b>		<b>229,904,548</b>	<b>204,850,171</b>
總資產			
<b>LIABILITIES</b>			
負債			
Deposits and balances from banks		43,159,795	38,260,955
尚欠銀行存款及結餘			
Deposits from customers	12	100,339,072	95,506,708
客戶存款			
Amount due to overseas offices		21,483,588	6,245,073
結欠海外辦事處之金額			
Certificates of deposit issued		11,139,618	17,366,369
已發行存款證			
Issued debt securities		28,016,302	20,700,331
已發行中期票據			
Other liabilities		21,218,792	23,167,223
其他負債			
<b>Total liabilities</b>		<b>225,357,167</b>	<b>201,246,659</b>
總負債			
<b>CAPITAL RESOURCES</b>			
資本			
Reserves		4,547,381	3,603,512
儲備			
		<b>229,904,548</b>	<b>204,850,171</b>

NOTES TO THE INCOME STATEMENT AND BALANCE SHEET INFORMATION  
收益表及資產負債表資料附註

	1 January 2018 to 31 December 2018 二零一八年 一月一日至十二月三十一日	1 January 2017 to 31 December 2017 二零一七年 一月一日至十二月三十一日
	HKD '000 仟港元	HKD '000 仟港元
<b>1 OTHER OPERATING INCOME</b>		
其他營運收入		
Gains less losses from foreign exchange operations and trading in derivatives 外匯業務和衍生工具買賣的收益淨額		
Gains less losses arising from trading in foreign currencies 外匯交易收益淨額	315,623	165,070
Gains less losses arising from non-trading activities in foreign currencies 非買賣性質外匯業務的收益淨額	671,993	795,404
Gains less losses arising from other trading derivatives 其他衍生工具交易收益淨額	43,651	35,429
	1,031,267	995,903
Gain less losses from investment held for trading purpose 出售交易性的投資之淨收益	134,960	3,459
Net fee and commission income 淨收費及佣金收入		
Fee and commission income 收費及佣金收入	773,863	310,532
Less: Commission expenses 減:費用及佣金支出	(36,647)	(34,363)
	737,216	276,169
Others 其他收入		
Gain / (loss) from non-trading investment 非買賣性質投資的收益	(94,724)	206,037
Other Income 其他	11,116	186,681
	(83,608)	392,718
	1,819,835	1,668,249
<b>2 OPERATING EXPENSES</b>		
營運支出		
Staff expenses 職員開支	417,000	281,799
Rental expenses 租金開支	82,720	49,717
Other operating expenses 其他營運支出	104,931	78,125
Net charge for other provisions 其他減值準備	(35,607)	(77,958)
	569,044	331,683

NOTES TO THE INCOME STATEMENT AND BALANCE SHEET INFORMATION (CONTINUED)

收益表及資產負債表資料附註 (續)

	Notes 附註	31 December 2018 二零一八年 十二月三十一日	30 June 2018 二零一八年 六月三十日
		HKD '000 仟港元	HKD '000 仟港元
<b>3 ADVANCES AND OTHER ACCOUNTS</b>			
<b>貸款及其他賬項</b>			
Advances to customers	6	79,112,312	72,446,669
客戶貸款			
Impairment allowances - collective		(909,508)	(740,374)
減值準備 - 組合			
Impairment allowances - individual		(7,787)	---
減值準備 - 個別			
		<u>78,195,017</u>	<u>71,706,295</u>
Advances to banks	9	---	---
同業及其他金融機構貸款			
Impairment allowances - collective		---	---
減值準備 - 組合			
Impairment allowances - individual		---	---
減值準備 - 個別			
		<u>---</u>	<u>---</u>
Trade bills		---	99,074
商業票據			
Impairment allowances - collective		---	---
減值準備 - 組合			
Impairment allowances - individual		---	---
減值準備 - 個別			
		<u>---</u>	<u>99,074</u>
Accrued interest and other accounts		5,544,337	7,606,678
應計利息及其他賬項			
Impairment allowances - collective		---	---
減值準備 - 組合			
Impairment allowances - individual		---	---
減值準備 - 個別			
		<u>5,544,337</u>	<u>7,606,678</u>
		<u>83,739,354</u>	<u>79,412,047</u>
<b>4 INVESTMENT IN SECURITIES</b>			
<b>證券投資</b>			
a. Financial assets at fair value through profit and loss		5,630,213	4,403,787
以公允價值變化計入損益表之金融資產			
Impairment allowances - collective		(32,892)	(34,123)
減值準備 - 組合			
Impairment allowances - individual		---	---
減值準備 - 個別			
		<u>5,597,321</u>	<u>4,369,664</u>
b. Investment in securities at fair value through other comprehensive income		42,821,531	39,658,016
以公允價值變化計入其他全面收益之證券投資			
Impairment allowances - collective		(7,048)	(22,752)
減值準備 - 組合			
Impairment allowances - individual		---	---
減值準備 - 個別			
		<u>42,814,483</u>	<u>39,635,264</u>
c. Investment in securities at amortised cost		2,565,256	2,246,747
以攤銷成本計量之證券投資			
Impairment allowances - collective		---	---
減值準備 - 組合			
Impairment allowances - individual		---	---
減值準備 - 個別			
		<u>2,565,256</u>	<u>2,246,747</u>

NOTES TO THE INCOME STATEMENT AND BALANCE SHEET INFORMATION (CONTINUED)  
收益表及資產負債表資料附註（續）

	31 December 2018 二零一八年十二月三十一日	30 June 2018 二零一八年六月三十日
	HKD '000 仟港元	HKD '000 仟港元
<b>5 OTHER INVESTMENT</b>	---	---
<b>其他投資</b>		
Impairment allowances - collective	---	---
減值準備 - 組合		
Impairment allowances - individual	---	---
減值準備 - 個別		
	---	-

**6 ANALYSIS OF GROSS AMOUNT OF ADVANCES TO CUSTOMERS**  
**客戶貸款總額分析**

a. Breakdown by industry sectors  
按行業分類

	31 December 2018 二零一八年十二月三十一日		30 June 2018 二零一八年六月三十日	
	HKD '000 仟港元	% of gross advances covered by collateral 抵押品覆蓋之 百分比	HKD '000 仟港元	% of gross advances covered by collateral 抵押品覆蓋之 百分比
Loans and advances for use in Hong Kong				
在香港使用之貸款				
Industrial, commercial and financial				
工商金融				
Property development	17,509,674	34.24	10,479,124	60.87
物業發展				
Property investment	605,567	35.34	800,000	0.00
物業投資				
Financial concerns	18,653,617	22.97	16,009,940	22.91
金融企業				
Stockbrokers	3,260,935	0.00	5,679,333	0.00
股票經紀				
Wholesale and retail trade	6,669,819	51.23	5,410,154	51.25
批發及零售業				
Manufacturing	1,264,310	18.71	964,513	0.00
製造業				
Transport and transport equipment	1,639,887	14.33	1,145,582	38.36
運輸及運輸設備				
Information technology	200,000	0.00	200,000	0.00
資訊科技				
Others	2,231,673	24.34	1,370,722	39.41
其他				
Total loans and advances for use in Hong Kong	52,035,482	28.68	42,059,368	32.81
在香港使用之貸款總計				
Trade finance	1,783,523	0.00	813,255	0.00
貿易融資				
Loans and advances for use outside Hong Kong	25,293,307	45.63	29,574,046	35.07
在香港以外使用之貸款				
Gross loans and advances to customers	79,112,312	33.45	72,446,669	33.36
總客戶貸款				



NOTES TO THE INCOME STATEMENT AND BALANCE SHEET INFORMATION (CONTINUED)  
收益表及資產負債表資料附註 (續)

**6 ANALYSIS OF GROSS AMOUNT OF ADVANCES TO CUSTOMERS (CONTINUED)**  
**客戶貸款總額分析 (續)**

b. Breakdown by geographical areas  
按地區分類

Advances to customers by geographical areas are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when an advance is guaranteed by a party in a country which is different from that of the counterparty.

客戶貸款之地區分類，是依照客戶所在之地區，並計及風險轉移後而劃定。在一般情況下，若貸款之擔保人所在地有異於該客戶，則風險轉移至擔保人之所在地區。

	31 December 2018 二零一八年十二月三十一日		30 June 2018 二零一八年六月三十日	
	HKD '000 仟港元	% of total 總客戶貸款 之百分比	HKD '000 仟港元	% of total 總客戶貸款 之百分比
Gross loans and advances to customers 客戶總貸款				
Hong Kong 香港	49,515,770	62.59	36,749,127	50.72
Mainland China 中國大陸	28,272,308	35.74	34,954,822	48.25
Others 其他	1,324,234	1.67	742,720	1.03
	<u>79,112,312</u>	100.00	<u>72,446,669</u>	100.00

**7 ANALYSIS OF OVERDUE ADVANCES AND REPOSSESSED ASSETS TO CUSTOMERS**

**客戶逾期貸款總額及收回資產分析**

a. Overdue loans and advances to customers  
客戶逾期貸款總額

	31 December 2018 二零一八年十二月三十一日		30 June 2018 二零一八年六月三十日	
	HKD '000 仟港元		HKD '000 仟港元	
- 3 to 6 months As a % of total loans and advances to customers	-超逾3個月但不超逾6個月 占客戶貸款總額百分比	1,535 0.00%	---	---
Impairment allowance made	減值準備 - 個別	384	---	---
Market value of collateral	抵押品市值	---	---	---

b. Repossessed assets

收回資產總額

There were no repossessed assets to customers as at 31 December 2018 and 30 June 2018.

於二零一八年十二月三十一日和二零一八年六月三十日，本分行並沒有收回資產。

**8 ANALYSIS OF RESCHEDULED LOANS AND ADVANCES TO CUSTOMERS**

**客戶重組貸款總額分析**

There were no rescheduled loans and advances to customers as at 31 December and 30 June 2018.

於二零一八年十二月三十一日和二零一八年六月三十日，本分行並沒有經重組之客戶貸款。

NOTES TO THE INCOME STATEMENT AND BALANCE SHEET INFORMATION (CONTINUED)  
收益表及資產負債表資料附註（續）

**9 LOANS AND ADVANCES TO BANKS**  
同業貸款

There were no advances to banks as at 31 December 2018 and 30 June 2018.  
於二零一八年十二月三十一日和二零一八年六月三十日，本分行並沒有同業貸款。

**10 ANALYSIS OF OVERDUE AND RESCHEDULED ADVANCES TO BANKS**  
同業逾期貸款及重組貸款總額分析

There were no overdue and rescheduled advances to banks as at 31 December 2018 and 30 June 2018.  
於二零一八年十二月三十一日和二零一八年六月三十日，本分行並沒有逾期或經重組之同業貸款。

**11 ANALYSIS OF REPOSSESSED ASSETS TO BANKS**  
同業收回資產分析

There were no repossessed assets to banks as at 31 December 2018 and 30 June 2018.  
於二零一八年十二月三十一日和二零一八年六月三十日，本分行並沒有同業收回資產。

**12 DEPOSITS FROM CUSTOMERS**  
客戶存款

	31 December 2018 二零一八年 十二月三十一日	30 June 2018 二零一八年 六月三十日
	HKD '000 仟港元	HKD '000 仟港元
Demand deposits and current accounts 活期存款及往來帳戶	613,074	890,702
Saving deposits 儲蓄存款	6,850,498	6,725,455
Time, call and notice deposits 定期存款及通知存款	92,875,500	87,890,551
	<u>100,339,072</u>	<u>95,506,708</u>

SUPPLEMENTARY FINANCIAL INFORMATION  
補充財務資料

**1 INTERNATIONAL CLAIMS**  
**國際債權**

International claims are classified by the type and location of the counterparties after taking into account the ultimate risk lies for assessing country credit risk exposures. In general, such transfer of risk takes place if the claims are guaranteed by a party in a country which is different from that of the counterparty or if the claims are on an overseas branch of a bank whose head office is located in another country. Regions that constitute 10% or more of the aggregate international claims after taking into account any recognized risk transfer are disclosed.

本行根據交易對手類別及交易對手所在地所披露之國際債權，已計入最終風險額之轉移，藉此評估所承受的國家信貸風險。在一般情況下，若債權之擔保人所在地有異於該客戶，或該債權的履行對象是某銀行的海外分行，則風險會轉移至擔保人之所在地區，或至該銀行的總辦事處區域。經考慮任何已確認之風險轉移後，構成國際債權總額10%或以上之區域方作出披露。

	HKD Million					Total
	百萬港元					
	Banks	Official Sector	Non-bank private sector		Others	
Non-bank financial institutions			Non-financial private sector			
銀行	官方機構	非銀行金融機構	非金融私營機構	其他	總計	
<b>31 December 2018</b>						
二零一八年十二月三十一日						
Offshore centres	3,880	---	10,920	22,872	---	37,672
離岸中心						
of which: Hong Kong SAR	2,297	---	9,035	21,757	---	33,089
其中: 香港						
Developing Asia-Pacific	88,480	574	6,604	41,189	---	136,847
發展中亞太區國家						
of which: China	88,480	574	6,604	41,189	---	136,847
其中: 中國						
<b>30 June 2018</b>						
二零一八年六月三十日						
Offshore centres	3,027	---	13,741	16,546	---	33,314
離岸中心						
of which: Hong Kong SAR	1,403	---	11,853	15,797	---	29,053
其中: 香港						
Developing Asia-Pacific	75,946	---	5,791	43,846	---	125,583
發展中亞太區國家						
of which: China	75,946	---	5,791	43,846	---	125,583
其中: 中國						

SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)  
補充財務資料(續)

**2 CURRENCY RISK EXPOSURE**  
**貨幣風險**

The foreign currency exposure, of which the net position (in absolute terms) constitute not less than 10% of the total net position in all foreign currencies, are shown as follows:

持倉佔淨盤總額(絕對額)不少於10%的外幣列報如下:

	HKD Million 百萬港元					Total 總計
	USD 美元	CNY 人民幣	EUR 歐元	Gold 金	Others 其他	
<b>31 December 2018</b>						
<u>二零一八年十二月三十一日</u>						
Spot assets 現貨資產	144,133	14,562	12,568	---	10,467	181,730
Spot liabilities 現貨負債	(160,352)	(11,499)	(7,439)	---	(2,805)	(182,095)
Forward purchases 遠期買入	210,130	162,620	605	7,871	2,933	384,159
Forward sales 遠期賣出	(193,215)	(165,109)	(5,233)	(7,877)	(10,564)	(381,998)
Net option position 期權淨額	244	(244)	---	---	---	---
Net long (short) position 長(短)盤淨額	940	330	501	(6)	31	1,796
Net structural position 結構性倉盤淨額	---	---	---	---	---	---
<b>30 June 2018</b>						
<u>二零一八年六月三十日</u>						
Spot assets 現貨資產	117,187	14,219	16,032	---	15,510	162,948
Spot liabilities 現貨負債	(134,329)	(13,011)	(2,872)	---	(2,190)	(152,402)
Forward purchases 遠期買入	203,918	138,006	5,859	18,641	1,762	368,186
Forward sales 遠期賣出	(186,990)	(136,977)	(18,865)	(18,600)	(15,088)	(376,520)
Net option position 期權淨額	2,373	(2,468)	28	---	---	(67)
Net long (short) position 長(短)盤淨額	2,159	(231)	182	41	(6)	2,145
Net structural position 結構性倉盤淨額	---	---	---	---	---	---

以上貨幣淨盤包括交易和非交易盤。

The net options position is calculated based on delta equivalent approach set out in the "Completion Instructions of Return of Foreign Currency Position" issued by the Hong Kong Monetary Authority ("HKMA").

期權持倉淨額是根據香港金融管理局("金管局")於「認可機構持有外匯情況申報表填報指示」所載之得爾塔等值方法計算。

SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)  
補充財務資料(續)

**3 MAINLAND ACTIVITIES**  
**國內活動**

Non-bank Mainland China counterparties are identified in accordance with the definitions set out in "Return of Mainland Activities" issued by the HKMA. Exposures in the Mainland China to non-bank counterparties are summarized as follows:

國內非銀行業之交易對手是按照金管局報表"國內活動報表"內的定義界定。有關風險承擔如下:

	31 December 2018 二零一八年十二月三十一日 HKD Million 百萬港元		
	On-balance sheet exposures 資產負債表以內 的風險承擔	Off-balance sheet exposures 資產負債表以 外的風險承擔	Total 總風險承擔
1 Central government, central government-owned entities and their subsidiaries and joint ventures 中央政府、國有企業及其附屬公司和合資公司	23,001	1,139	24,140
2 Local governments, local government-owned entities and their subsidiaries and joint ventures 地方政府、地方政府擁有之企業,及其附屬公司和合資公司	33,311	2,514	35,825
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and joint ventures 中國國民居住於中國境內或其他公司成立於中國境內及其附屬公司和合資公司	20,104	1,776	21,880
4 Other entities of central government not reported in item1 above 並無於上述1.項內報告的中央政府之其他機構	1,643	---	1,643
5 Other entities of local governments not reported in item2 above 並無於上述2.項內報告的地方政府之其他機構	2,789	3	2,792
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China 中國國民居住於中國境外或其他公司成立於中國境外,獲給予信貸授信用於內地	7,090	227	7,317
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures 其他交易對手而獲本分行認為是國內非銀行風險	3,433	240	3,673
<b>Total</b> 總計	<b>91,371</b>	<b>5,899</b>	<b>97,270</b>
Total assets after provision 減值後總資產	229,905		
On-balance sheet exposures as percentage of total assets 資產負債表內的風險承擔佔總資產百分率	39.74%		

SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)  
補充財務資料(續)

**3 MAINLAND ACTIVITIES (CONTINUED)**  
**國內活動 (續)**

	30 June 2018 二零一八年六月三十日 HKD Million 百萬港元		
	On-balance sheet exposures 資產負債表以內 的風險承擔	Off-balance sheet exposures 資產負債表以 外的風險承擔	Total 總風險承擔
1 Central government, central government-owned entities and their subsidiaries and joint ventures 中央政府、國有企業及其附屬公司和合資公司	26,400	800	27,200
2 Local governments, local government-owned entities and their subsidiaries and joint ventures 地方政府、地方政府擁有之企業,及其附屬公司和合資公司	16,583	1,496	18,079
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and joint ventures 中國國民居住於中國境內或其他公司成立於中國境內及其附屬公司和合資公司	32,812	1,211	34,023
4 Other entities of central government not reported in item 1 above 並無於上述1.項內報告的中央政府之其他機構	1,357	2	1,359
5 Other entities of local governments not reported in item 2 above 並無於上述2.項內報告的地方政府之其他機構	1,405	2	1,407
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China 中國國民居住於中國境外或其他公司成立於中國境外,獲給予信貸授信用於內地	7,433	813	8,246
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures 其他交易對手而獲本分行認為是國內非銀行風險	4,942	235	5,177
<b>Total</b> 總計	<b>90,932</b>	<b>4,559</b>	<b>95,491</b>
Total assets after provision 減值後總資產	204,850		
On-balance sheet exposures as percentage of total assets 資產負債表內的風險承擔佔總資產百分率	44.39%		

SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)  
補充財務資料(續)

**4 OFF-BALANCE SHEET EXPOSURES**  
**資產負債表外風險承擔**

The following is a summary of the contractual amounts of each significant class of off-balance sheet exposures:  
下列為資產負債表外風險承擔之每個主要類別的合約金額：

	31 December 2018 二零一八年 十二月三十一日	30 June 2018 二零一八年 六月三十日
	HKD million 百萬港元	HKD million 百萬港元
Direct credit substitutes 直接信貸替代項目	1,398	946
Transaction-related contingencies 與交易有關的或然項目	---	---
Trade-related contingencies 與貿易有關的或然項目	3,385	3,385
Note issuance and revolving underwriting facilities 票據發行及循環式包銷安排	---	---
Other commitments 其他承擔	7,393	1,704
Others (including forward asset purchases, amounts owing on partly paid-up shares and securities, forward deposits placed, asset sales with recourse or other transactions with recourse). 其他(包括遠期資產購置、未繳足股份及證券的尚欠數額、遠期有期存款、具有追索權的資產銷售或其他交易)	1,139	---
	13,315	6,035

SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)  
補充財務資料(續)

**5 DERIVATIVES FINANCIAL INSTRUMENTS**  
**衍生金融工具**

	31 December 2018 二零一八年 十二月三十一日	30 June 2018 二零一八年 六月三十日
	HKD million 百萬港元	HKD million 百萬港元
<b>Total contractual or notional amounts</b> 合約金額		
Exchange rate related derivative contracts 匯率關聯衍生工具合約	443,492	467,079
Interest rate related derivative contracts 利率關聯衍生工具合約	49,720	39,890
others 其他	---	---
	<u>493,212</u>	<u>506,969</u>
<b>Total fair value asset</b> 公平價值資產		
Exchange rate related derivative contracts 匯率關聯衍生工具合約	3,072	4,596
Interest rate related derivative contracts 利率關聯衍生工具合約	211	257
others 其他	---	---
	<u>3,283</u>	<u>4,853</u>
<b>Total fair value liability</b> 公平價值負債		
Exchange rate related derivative contracts 匯率關聯衍生工具合約	(3,402)	(4,488)
Interest rate related derivative contracts 利率關聯衍生工具合約	(166)	(4)
others 其他	---	---
	<u>(3,568)</u>	<u>(4,492)</u>

At 31 December 2018 and 30 June 2018, the amount of fair value has not taken into account the effect of any bilateral netting agreement.

於二零一八年十二月三十一日及二零一八年六月三十日，衍生金融工具之公平價值並沒有採用雙邊淨額結算協議的效果計算在內。



SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)

補充財務資料(續)

**6 LIQUIDITY**

**流動性**

a. Liquidity maintenance ratio

流動資金維持比率

	1 October 2018 to 31 December 2018 二零一八年 十月一日至十二月三十一日	1 January 2017 to 31 December 2017 二零一七年 一月一日至十二月三十一日
Average liquidity maintenance ratio for the financial period		
期內平均流動資金維持比率	61.99%	56.69%

The average liquidity maintenance ratio ( " LMR " ) is the simple average of each calendar month's average LMR for the relevant period calculated for the branch in accordance with the Banking (Liquidity) Rules in Hong Kong.

平均流動性維持比率是根據本分行有關期間內每月平均流動性維持比率的簡單平均數計算，有關比率乃根據香港《銀行業(流動性)規則》計算。

b. Core Funding Ratio

核心資金

	1 October 2018 to 31 December 2018 二零一八年 十月一日至十二月三十一日	1 January 2017 to 31 December 2017 二零一七年 一月一日至十二月三十一日
Average core funding ratio for the financial period		
期內平均核心資金比率	118.38%	N/A

The average core funding ratio ( " CFR " ) is the simple average of each calendar month's average CFR for the relevant period calculated for the branch in accordance with the Banking (Liquidity) Rules in Hong Kong.

平均核心資金比率是根據本分行有關期間內每月平均核心資金比率的簡單平均數計算，有關比率乃根據香港《銀行業(流動性)規則》計算。

**7 LIQUIDITY RISK MANAGEMENT**

**流動資金風險管理**

**I. Qualitative disclosures 定性披露**

**Liquidity risk management**

The Bank reviews the risk profile through regular assessments of both qualitative and quantitative risk factors to determine its tolerance of prevailing risk levels against applicable risk appetites statement for liquidity risk annually approved by the management. The Asset and Liability Management Committee ( " ALCO " ) is responsible for overseeing the Bank's liquidity risk management. ALCO is composed of executive management and senior staff from relevant departments to jointly formulate adequate funding strategies. ALCO sets the strategy, policy, and limits for managing liquidity risk and the means for ensuring that such strategy and policy are implemented. Regular meetings are held to review the compliance status of the monitoring matrix established and the need for any change in strategy and policy. Liquidity is managed daily by the Treasury under Financial Market Department of the Bank within the set limits. The Finance and Planning Department of the Bank is responsible for monitoring the activities and limits relating to liquidity risk. The Internal Audit Department performs periodic reviews to ensure that the liquidity risk management functions are carried out effectively.

**流動性風險管理**

本行通過定期評估定性和定量風險因素來審查風險狀況，以確定其對管理層每年批准的流動性風險適用風險偏好聲明的現行風險水準的容忍度。資產負債管理委員會負責監督銀行的流動性風險管理。資產負債管理委員會由行政管理層及有關部門的高級職員組成，共同制定適當的融資策略。資產負債管理委員會制定了管理流動性風險的戰略，政策和限制，以及確保實施此類戰略和政策的手段。定期舉行會議，審查所建立的監測矩陣的合規情況以及戰略和政策變化的必要性。流動性由銀行金融市場部的司庫在規定的限額內每日管理。本行計畫財務部負責監控與流動性風險有關的活動及指標。稽核部定期進行審查，以確保有效執行流動性風險管理職能。

## 7 LIQUIDITY RISK MANAGEMENT (CONTINUED)

### 流動資金風險管理 (續)

#### Funding Strategy

The implementation of LMR and CFR imposes a more stringent regulatory regime for liquidity risk management on the Bank. To ensure compliance with the enhanced regulatory requirement, internal targets for LMR and CFR have been set above regulatory required levels, making reference to the Bank's liquidity risk appetite. In addition, material changes in the LMR and CFR will be reviewed regularly by the Asset and Liability Management Committee together with proposed mitigation actions to cope with adverse changes arising from, but not limited to, composition of the deposit base and remaining tenor to maturity, lending activities with respect to different maturity tenors, and the Bank's asset and liability mix strategy. In planning the asset and liability mix strategy, the Bank assesses the impact of asset growth and funding structure on the LMR and CFR with support from relevant business units for the Asset and Liability Management Committee's review and decision.

In addition to observing the statutory LMR and CFR, the Bank has established different liquidity metrics – including but not limited to the loan-to-deposit ratio, maturity mismatch ratio – to measure and analyze the Bank's liquidity risks. As at 31st December 2018, the loan-to-deposit ratio of the Bank was 78.84%. The Bank maintains sufficient high quality liquid assets as a liquidity cushion that can be accessed in times of stress. The high quality assets for fulfilling the CFR consist of cash, exchange fund bills and notes, high quality government debt securities and other equivalent liquid marketable assets with ECAI ratings.

#### 資金戰略

LMR和CFR的實施為本行的流動性風險管理制定了更為嚴格的監管制度。

為確保符合增強的監管要求，LMR和CFR的內部目標已設定在監管要求水準之上，並參考了銀行的流動性風險偏好。此外，資產負債管理委員會將定期審查LMR和CFR的重大變化以及擬議的緩解措施，以應對因存款基礎構成和剩餘期限到期而產生的不利變化，針對不同到期期限的貸款活動，以及本行的資產和負債組合策略。在規劃資產負債組合策略時，

本行在資產負債管理委員會的審核和決策的相關業務部門的支持下，評估資產增長和融資結構對LMR和CFR的影響。

除遵守法定LMR和CFR外，本行還制定了不同的流動性指標 - 包括但不限於貸存比率，期限錯配率，融資集中度以衡量和分析銀行的流動性風險。

截至2018年12月31日，本行貸存比為78.84%。本行維持充足的高品質流動資產作為流動資金緩衝，可在壓力時獲取。履行CFR的高品質資產包括現金，外匯基金票據和票據，高品質的政府債券以及具有ECAI評級的其他等價流動性市場資產。

#### Minimum Liquid Assets Holding

The Bank manages liquidity risk by holding sufficient high quality assets (such as, cash, short term funding and investment grading debt securities.) as liquidity cushion to ensure that the short term funding requirements are covered within prudent internal limit.

In 2018, the Bank is required to calculate LMR and CFR in accordance with the regulatory requirements, and to maintain these ratios not less than 25% for LMR and 75% for CFR (starting 1st January 2019).

As part of Bank efforts to manage the LMR and CFR effectively, emphasis is placed on strengthening the deposit base by retaining loyal customers and maintaining customer relationships. The Bank balances funding among business and wholesale funding to avoid concentration in any one source. The Bank also diversifies its tenors of funding over various time horizons to avoid significant maturity mismatch in any time bucket. Professional markets are accessed through the issuance of certificates of deposit, Euro medium term notes, money market placement and borrowing for the purposes of providing additional funding, maintaining a presence in local money markets, and optimizing asset and liability maturities.

#### 最低流動資產持有

本分行透過持有足夠的優質資產（例如現金，短期融資和投資等級債券）作為流動性緩衝來管理流動性風險，以確保短期資金需求能維持在內部限制範圍內。

在2018年，銀行必須根據監管要求計算LMR和CFR，並保持LMR比率不低於25%，CFR為75%（從2019年1月1日開始）。作為有效管理LMR和CFR的一部分，重點是通過留住忠誠的客戶和維護客戶關係來加強存款基礎。本行在企業和批發融資之間平衡資金，以避免任何一個來源的集中。本銀行還在不同的時間範圍內使其資金期限多樣化，以避免在任何時段內出現嚴重的期限錯配。通過發行存款證，歐洲中期票據，貨幣市場配售和借款來獲取市場資金，以提供額外資金，維持在本地貨幣市場的佔用比率，以及優化資產和負債期限。

SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)  
補充財務資料(續)

**7 LIQUIDITY RISK MANAGEMENT (CONTINUED)**  
**流動資金風險管理 (續)**

**Stress Testing**

Apart from continuously monitoring limits, the Bank takes steps to implement a comprehensive liquidity stress-testing programme that covers different scenarios to evaluate and management liquidity risk. The stress-testing included all currencies and major currencies. Excess of pre-set risk tolerance limit requires escalation to senior management for decision on remedial actions.

**壓力測試**

除了持續地監測各項指標外,分行計畫財務部亦採用流動性壓力測試模式來評估及管理流動資金風險,按不同危機情況進行壓力測試分析,測試包括全幣種及主要幣種,超出預先設定的風險承受能力限額需要升級到高級管理層作出補救行動。

**Contingency Funding Plan**

In order to monitor the potential funding need of the Bank, Early Warning Indicators were implemented to evaluate whether Contingency Funding Plan need to be kicked off. Contingent funding sources are maintained to provide strategic liquidity to meet unexpected and material cash outflows according to the Bank's Contingency Funding Plan.

**應急融資計畫**

為持續監測分行是否存在潛在流動資金問題,本行制定了各項預警指標以評估分行是否需要啟動應急融資計畫。維持或有資金來源以提供戰略流動性以應對意外和重大現金流出。

分行根據既定應急融資方案,維持資金來源以提供戰略流動性以應對意外和重大現金流出。

SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)  
補充財務資料(續)

**7 LIQUIDITY RISK MANAGEMENT (CONTINUED)**  
**流動資金風險管理 (續)**

**II. Quantitative Disclosure 定量披露**

In 2018, the Bank is required to calculate LMR and CFR in accordance with the regulatory requirements, and to maintain these ratios not less than 25% for LMR and 75% for CFR (starting 1 January 2019). As at 31 December 2018, the ratios are reported as follows:

	As at 31 <sup>st</sup> December
Liquidity Maintenance Ratio	68.41%
Core Funding Ratio	113.16%

在2018年，銀行必須根據監管要求計算LMR和CFR，並保持LMR比率不低於25%，CFR為75%（從2019年1月1日開始）。截至2018年12月31日，比率報告如下：

	截至2018年12月31日
流動資金維持率	68.41%
核心資金比率	113.16%

The table below shows the Bank's concentration of sources of funding as at 31 December 2018. There was no outstanding deposit balance from a single customer exceeding 1% of total liabilities on the Bank level.

	As a percentage of Total Available Core Funding
Deposits from Retail Customers	0.36%
Deposits from Corporate Customers	72.35%
Funding provided by Financial Institutions	1.22%
Debt securities issued	25.22%
Other liabilities exclude capital instruments	0.85%
Total	100.00%

下表顯示了截至2018年12月31日的銀行資金來源集中度。沒有單個客戶的未償還存款餘額超過銀行總負債的1%。

	占可用核心資金總額的百分比
零售客戶存款	0.36%
公司客戶存款	72.35%
金融機構提供的資金	1.22%
債務證券發行	25.22%
其他負債（不包括資本工具）	0.85%
總計	100.00%

SUPPLEMENTARY FINANCIAL INFORMATION (CONTINUED)  
補充財務資料(續)

7 LIQUIDITY RISK MANAGEMENT (CONTINUED)

流動資金風險管理 (續)

The Bank's analysis of on- and off-balance sheet items by remaining maturity and the resultant liquidity gaps as at 31 December 2018 as follows:

(HKD '000)	Within 1 month	3 months or less but over 1 month	1 year or less but over 3 months	5 years or less but over 1 year	Over 5 years	Undated or overdue
Placements with banks and other FIs	62,155,911	14,547,242	9,587,792	0	0	0
Debt Securities	26,436,796	9,303,028	8,463,924	15,431,488	187,858	0
Loans and advances to customers	35,952,934	12,427,395	13,808,500	17,191,257	0	1,535
Other assets	9,622,658	11,590	27,516	0	0	2,296,695
Total on-balance sheet assets	134,423,874	36,289,255	31,887,741	32,622,725	187,858	2,298,230
Total off-balance sheet claims	202,612,174	46,373,692	108,214,731	2,797,823	0	0
Deposits and balance of banks and other FIs	32,679,322	27,974,453	10,313,737	0	300,000	0
Deposits from customers	58,176,945	23,947,580	18,375,911	221,506	0	0
Debt securities issued	234,940	2,130,028	14,468,417	22,548,961	0	0
Other liabilities and retained earnings	10,175,240	8,074,505	2,606,585	17,861	0	4,960,735
Total on-balance sheet liabilities	101,266,447	62,126,566	45,764,650	22,788,328	300,000	4,960,735
Total off-balance sheet obligations	215,030,577	47,113,013	109,051,375	5,225,442	1,279	0
Contractual maturity mismatch	21,211,006	(26,576,632)	(14,713,553)	7,406,778	(113,421)	N/A
Cumulative contractual maturity mismatch	75,455,693	(5,365,626)	(26,848,340)	(36,344,994)	(12,785,822)	N/A

截至2018年12月31日，本行按剩餘期限和由此產生的流動性缺口對表內和表外項目進行的分析如下：

(千港元)	1個月內	3個月或以內但超過1個月	1年或以下但超過3個月	5年或以下但超過1年	超過5年	未使用或逾期
銀行和其他金融機構的配售	62,155,911	14,547,242	9,587,792	0	0	0
債務證券	26,436,796	9,303,028	8,463,924	15,431,488	187,858	0
客戶貸款和墊款	35,952,934	12,427,395	13,808,500	17,191,257	0	1,535
其他資產	9,622,658	11,590	27,516	0	0	2,296,695
資產負債表資產總額	134,423,874	36,289,255	31,887,741	32,622,725	187,858	2,298,230
資產負債表外總索賠	202,612,174	46,373,692	108,214,731	2,797,823	0	0
銀行和其他金融機構的存款和餘額	32,679,322	27,974,453	10,313,737	0	300,000	0
客戶存款	58,176,945	23,947,580	18,375,911	221,506	0	0
債務證券發行	234,940	2,130,028	14,468,417	22,548,961	0	0
其他負債和留存收益	10,175,240	8,074,505	2,606,585	17,861	0	4,960,735
資產負債表總負債	101,266,447	62,126,566	45,764,650	22,788,328	300,000	4,960,735
資產負債表外債務總額	215,030,577	47,113,013	109,051,375	5,225,442	1,279	0
合同期限錯配	21,211,006	(26,576,632)	(14,713,553)	7,406,778	(113,421)	N/A
累計合約到期日錯配	75,455,693	(5,365,626)	(26,848,340)	(36,344,994)	(12,785,822)	N/A

GROUP CONSOLIDATED FINANCIAL INFORMATION  
集團綜合財務資料

I Equity & Capital Adequacy 權益及資本充足比率	(Unaudited) 未經審核	
	30 June 2018 二零一八年 六月三十日	31 December 2017 二零一七年 十二月三十一日
	RMB million 百萬人民幣	RMB million 百萬人民幣
Equity attributable to equity holders of the Bank 歸屬於母公司股東的權益	435,193	416,895
Capital adequacy ratio (note 1) 資本充足比率 (附注1)	11.86%	12.19%
<b>II Other Consolidated Financial Information</b> 其他合併財務資料		
	(Unaudited) 未經審核	
	30 June 2018 二零一八年 六月三十日	31 December 2017 二零一七年 十二月三十一日
	RMB million 百萬人民幣	RMB million 百萬人民幣
Balance Sheet: 資產負債表		
Total assets 總資產	6,563,221	6,416,842
Total liabilities 總負債	6,122,174	5,994,090
Total loans and advances 總貸款	2,585,301	2,348,831
Total customer deposits 總客戶存款	3,103,429	3,086,893
	(Unaudited) 未經審核	
	1 January 2018 to 30 June 2018 二零一八年 一月一日至六月三十日	1 January 2017 to 30 June 2017 二零一七年 一月一日至六月三十日
	RMB million 百萬人民幣	RMB million 百萬人民幣
Pre-tax profit for the financial period 期內除稅前盈利	38,141	37,080

Note 1:

The calculation range for the consolidated capital adequacy ratio of the Company included the Industrial Bank Co., Ltd. and financial institutions complying with requirements on the calculation range of the consolidated capital adequacy ratio in Section I, Chapter II of the Capital Rules for Commercial Banks (Provisional) of China Banking Regulatory Commission.

附注1:

公司並表資本充足率的計算範圍包括興業銀行股份有限公司以及符合《商業銀行資本管理辦法（試行）》第二章第一節中關於並表資本充足率計算範圍要求的相關金融機構。